

# Perth Mint Physical Gold ETF (AAAU): Fact Sheet as of 30 September 2018

## About Perth Mint Physical Gold ETF – AAAU

Unique in the marketplace, Perth Mint Physical Gold ETF (AAAU) offers an easily accessible opportunity to invest in gold with the understanding that the shares are backed by physical gold. The gold is secured by the Trust Custodian in its network of central bank grade vaults.

Additionally, the safekeeping of all of the gold underlying the AAAU ETF held by the Trust Custodian is exclusively guaranteed by the Government of Western Australia (see the [Gold Corporation Act 1987](http://www.legislation.wa.gov.au/legislation/statutes.nsf/main_mrtitle_390_homepage.html) at [www.legislation.wa.gov.au/legislation/statutes.nsf/main\\_mrtitle\\_390\\_homepage.html](http://www.legislation.wa.gov.au/legislation/statutes.nsf/main_mrtitle_390_homepage.html)).

### Other key features of AAAU

- It allows investors to easily convert their shares into bullion by selecting gold bars or coins from The Perth Mint's suite of products for physical delivery to an approved location of their choice.<sup>1</sup>
- It offers shares that reflect the market gold price with minimal tracking error.
- Its fees are very competitive at 0.18% per annum.

### Physical Gold

AAAU shares are backed by allocated gold held by the Trust Custodian with a purity of at least 99.5%.

### Physical Deliverability

Investors in AAAU have the further assurance that they can take physical delivery of gold should they wish to store it themselves.

The Perth Mint processes more than 92% of gold mined in Australia, the world's second largest producer of gold. With total production capacity in excess of 800 tons of gold per year, The Perth Mint offers a large range of gold products investors can have delivered.

### Government Guarantee<sup>2</sup>

AAAU's Custodial Sponsor Gold Corporation, which trades as The Perth Mint, is 100% owned by the Government of Western Australia. All The Perth Mint's operations, including the gold secured on behalf of investors in AAAU, are guaranteed under the [Gold Corporation Act 1987](http://www.legislation.wa.gov.au/legislation/statutes.nsf/main_mrtitle_390_homepage.html). This exclusive guarantee offers investors the understanding that a reputable government is underwriting their holdings of gold.

### Commodity Sector Breakdown

100% Physical Gold.

### Minimal Tracking Error

All AAAU fund fees are paid in gold. The Trust (Perth Mint Physical Gold ETF, or AAAU) does not anticipate holding any US Dollars to cover its operating expenses. Therefore there will be no or minimal tracking error against the market gold price over the period the shares are held.

<sup>1</sup> Subject to final approval of an application by Gold Corporation trading as The Perth Mint. Please see the disclosures section for potential limitations for the redemption of physical gold.

<sup>2</sup> The government guarantee referenced does not apply to fluctuations in the value of shares based on the price of gold which could create potential losses.

**Quality Assurance**

The Perth Mint refines the overwhelming majority of gold held by the fund and securely stores the metal in its own network of central bank grade vaults. This significantly minimises third party risk and provides further surety of the gold's premium quality and secure storage.

**Gold Holdings List**

Available on this website.

**Trustee**

The Trustee is the Bank of New York Mellon (BNYM), a global leader in investment management with more than \$33 trillion under custody and/or administration and \$1.9 trillion in assets under management, as at 31 December, 2017.

Underpinning BNYM's financial services are its consistently high credit ratings from all four major agencies: Moody's, S&P, Fitch and DBRS.

Within the investment industry BNYM, which was established in 1784, is widely recognised as one of the most experienced service providers for Exchange Traded Funds (ETFs).

**Key information**

Listing date	15 August 2018
Product ticker	AAAU
Bloomberg Code	AAAU: US
Currency (base)	USD
Expense Ratio	0.18% pa
Inception Date	26 July 2018
Benchmark	Gold
Replication	Physical
Primary Vault Location	Perth, Western Australia
Custodian and Custodial Sponsor	Gold Corporation, which trades as The Perth Mint
Trust	Perth Mint Physical Gold ETF (AAAU)
Trustee	Bank of New York Mellon
Administrative Sponsor	Exchange Traded Concepts (ETC)
Fund Structure	Grantor Trust
Vault Inspector	KPMG
Vault Inspection Frequency	Twice Annually
Exchange	NYSE Arca

**For further information about the Perth Mint Physical Gold ETF - AAAU fund contact Exchange Traded Concepts on 1-844-880-3837 (toll free).**

**For more details on the AAAU physical redemption process contact The Perth Mint on +61-8-9421-7615.**

**Disclosures**

***This material must be preceded or accompanied by a prospectus.***

***Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Perth Mint Physical Gold ETF ("Trust"), please call 1-844-880-3837 or see the website at [www.aaauetf.com](http://www.aaauetf.com). Read the prospectus or summary prospectus carefully before investing.***

*The Fund is not a mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder. The value of your shares fluctuates based upon the price of the gold held by the Trust. Fluctuations in the price of gold could materially adversely affect your investment in the shares. Investors should be advised that there is no assurance that gold will maintain its long-term value in terms of US dollar value in the future. In the event that the price of gold declines, the value of an investment in the shares is expected to decline proportionately.*

*Trust shares may trade at Net Asset Value or at a price that is above or below Net Asset Value. Any discount or premium in the trading price relative to the Net Asset Value per share may widen as a result of the different trading hours of NYSE Arca and other exchanges. Substantial sales of gold by central banks, governmental agencies and multi-lateral institutions could adversely affect an investment in the shares. Because the Trust invests only in gold, an investment in the Trust may be more volatile than an investment in a more broadly diversified portfolio. The lack of an active trading market for the shares may result in losses on your investment at the time of disposition of your shares.*

*The request for redemption of shares for gold is subject to a number of risks including but not limited to the potential for the price of gold to decline during the time between the submission of the request and delivery. Delivery may take a considerable amount of time depending on your location. The Trust may suspend redemptions of baskets by authorized participants and Gold Corporation may suspend or reject the exchange of shares for physical gold, which could affect the market price of the shares. The withdrawal of an authorized participant and substantial redemptions by authorized participants may affect the liquidity of the shares.*

*Gold owned by the Trust may be subject to loss, damage, theft or restriction on access. Although the Trust does not insure gold held by the Custodian, the Custodian's obligations in relation to gold owned by the Trust and held in safekeeping by the Custodian are subject to the Government Guarantee in the event the gold is lost, damaged or stolen.*

*Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price.*

*NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day at 4:00PM.*

*Marketing Agent: Foreside Fund Services, LLC*